FIN 31333: Personal Finance and Financial Planning

Level: 3000 **Number of Credits : 03**

Course Descriptions

Personal finance and financial planning is concerned with personal financial planning process with particular attention to the role and skills of financial service advisors, allied legal compliances, investment strategies and their tax implications. It further discusses how individuals embark on retirement planning and estate planning while managing associated risk.

Intended Learning Outcomes

At the end of this course, the student will be able to:

- Describe personal financial planning process and legal compliances for financial planners,
- Develop skills required to interact with clients in need of personal financial planning,
- Evaluate clients' financial objectives and prepare appropriate financial plans.

Teaching/Learning Methods

Lectures, Group discussions, Workshops and Seminars

Methods of Assessment

In-course Assessments : 30%
End Semester Examination : 70%

Course Content

1. Introduction to personal finance and financial planning
2. Regulations, ethics and compliance, financial planning skills
3. Financial planning process
4. Investment strategies
5. Asset allocation and risk, Strategy and instruments, Managed funds
6. Tax planning
7. Superannuation and retirement planning
8. Risk management and insurance
9. Estate planning

Recommended Readings

1. Mckeown, W., Kerry, M. and Olynyk, M. (2014), Financial planning (2nd Ed.), John Wiley and Sons Australia Ltd. Milton, QLD.